

# **A RESOLUTION**

**NO. 3625-06-2008**

## **APPROVING THE AMENDED AND RESTATED BYLAWS OF THE FORT WORTH HOUSING FINANCE CORPORATION**

**WHEREAS**, on December 18, 1979, the City Council adopted Resolution No. 653 approving the formation of the Fort Worth Housing Finance Corporation (the "Corporation") and approving the form of the Articles of Incorporation for the Corporation; and

**WHEREAS**, the Corporation's Articles of Incorporation were filed with the Texas Secretary of State on December 27, 1979, and were thereafter amended in 1982 and 1996; and

**WHEREAS**, the City Council approved the Corporation's Bylaws which had been adopted by the Board of Directors of the Corporation (the "Board") at the Corporation's organizational meeting held on January 22, 1980, which Bylaws have not been amended since that date; and

**WHEREAS**, the Board determined that it was in the best interest of the Corporation to amend its Bylaws, and on June 3, 2008, the Board adopted the Amended and Restated Bylaws, a copy of which is attached hereto as Exhibit "A," subject to approval by the City Council; and

**WHEREAS**, the City Council finds it necessary and desirable to approve the attached Amended and Restated Bylaws in order to increase administrative efficiency for the Corporation.

### **NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORT WORTH, TEXAS:**

1. That the attached Amended and Restated Bylaws for the Fort Worth Housing Finance Corporation are hereby approved.
2. That it is hereby officially found and determined that this Resolution was adopted in a meeting open to the public and that notice of the time, place and purpose of such meeting was given in accordance with applicable law.
3. That all previous Resolutions are hereby expressly repealed to the extent in conflict with the provisions of this Resolution.



**CITY OF FORT WORTH**

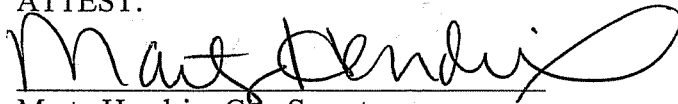
**RESOLUTION NO. 3625-06-2008**

4. That this Resolution shall take effect immediately from and after its adoption.

**AND IT IS SO RESOLVED.**

Adopted this 10th day of June, 2008.

ATTEST:

  
Marty Hendrix, City Secretary

APPROVED  
CITY COUNCIL

JUN 10 2008

  
City Secretary of the  
City of Fort Worth, Texas



**CITY OF FORT WORTH**